LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR 1ST QUARTER OF FINANCIAL YEAR 2025/26

23RD SEPTEMBER 2025

Table 1: Total Public Debt (In Million Maloti)

	1st Quarter 2025/26
A. Total Public Debt (A=C+E+L)	**24,416.8**
B. Total Public Debt (Without Monetary T-Bills)	**23,997.5**
I. External Debt	19,773.3
II. Domestic Debt	4,495.6
o/w monetary T-Bills	753.3
III. Contingent Liabilities	147.9

Source: Ministry of Finance. Public Debt Department

Table 2: External Debt by creditor Category (In Million Maloti)

	1st Quarter 2025/26
C. Disbursed Outstanding Debt (Total External Debt)	**19,773.3**
I. **Bilateral Loans**	**754.1**
- Abu Dhabi Fund For Economic Development	89.5
- Kuwait Fund for Arab Economic Dev.	266.6
- Natexis S.A.	**37.3**
- Peoples Republic Of China (P.R.C)	138.8
- The Saudi Fund For Development (SFD)	221.9
II. **Multilateral Loans**	**15,930.3**
- African Development Fund	2,648.6
- Arab Bank For Economic Dev in Africa (BADEA)	692.1
- European Investment Bank (EIB)	**1,162.1**
- International Bank For Recons and Dev.(IBRD)	765.4
- International Development Association (IDA)	9,030.7
- International Fund For Agricultural Dev (IFAD)	**590.5**
- International Monetary Fund (IMF)	**645.6**
- The Opec Fund For International Dev. (OFID)	395.3
II. **Export Credit**	**3,088.9**
- Export Import Bank of China	3,072.8
- Import Export Bank of India	16.1
IV. **Commercial Loans**	**-**
- The Development Bank of South Africa	-

Source: Ministry of Finance. Public Debt Department

Table 3: External Debt by Concessionality (In Million Maloti)

	1st Quarter 2025/26
I. Bilateral Loans	**754.1**
- Concessional	676.4
- Non-Concessional	77.7
II. Multilateral Loans	**15,930.3**
- Concessional	13,959.7
- Non-Concessional	1,970.6
III. Export Credit	**3,088.9**
- Concessional	2,856.2
- Non-Concessional	232.7
IV. Commercial Loans (Non-Concessional)	-
D. Share of External Debt by Concessionality	**19,773.3**
Concessional Debt	17,492.3
Non-Concessional Debt	2,280.9

Source: Ministry of Finance. Public Debt Department

Table 4: Domestic Debt by holdings category (In Million Maloti)

	1st Quarter 2025/26
E. Domestic Debt	**4,495.6**
I. Banks	**1,726.5**
Long-Term	1,244.6
- Treasury Bonds	1,244.6
Short-Term	481.9
- Fiscal Bills	-
- Treasury Bills (Monetary)	481.9
II. Non-Banks	**2,871.4**
- Short-Term (Treasury Bills)	271.4
o/w monetary Tbills	*271.4*
- Long-Term (Treasury Bonds)	2,600.0

Source: Ministry of Finance. Public Debt Department

Table 5: External Debt Service by Creditor Category (In Million Maloti)

	1st Quarter 2025/26
F. Bilateral	
-Total Debt Service	**48.2**
Principal Repayments	42.3
Interest Payments	6.0
G. Multilateral	
-Total Debt Service	**207.4**
Principal Repayments	179.2
Interest Payments	28.1
H. Export Credit	
-Total Debt Service	**4.7**
Principal Repayments	4.1
Interest Payments	0.6
I. Commercial Loans	
-Total Debt Service	**-**
Principal Repayments	-
Interest Payments	-

Source: Ministry of Finance. Public Debt Department

Table 6: **Domestic Debt Service (In Million Maloti)**

	1st Quarter 2025/26
J. Total Domestic Debt Service	**477.3**
I Principal Repayments	**322.9**
Bonds	-
Fiscal T-Bills	-
Monetary T-Bills	322.9
II Interest Payments	**154.3**
Coupons	71.0
Monetary T-Bills	83.4

Source: Ministry of Finance. Public Debt Department

Table 7: Percentage shares for domestic and external debt stock

	1st Quarter 2025/26
K. Public debt share (% of Total Debt)	
Domestic Debt	17.6%
External Debt	82.4%

Source: Ministry of Finance. Public Debt Department

Table 8: Publicly Guaranteed Debt (Contingent Liabilities in Million Maloti)

	1st Quarter 2025/26
L. Total Guaranteed Debt	**147.9**
I. SOEs	**131.3**
Lesotho Housing FNB Loan	19.7
Lesotho Water and Sewage Service Authority	9.3
Petroleum Fund Headquarters	102.3
II. Statutory Loan Balance	**-**
III. Private Enterprises	**16.6**
Maseru E Textiles	0.0
Tractor Finance Partial Guarantee	16.6

Source: Ministry of Finance. Public Debt Department